

KIYALA HIGH SCHOOL
MID-TERM TWO ASSESSMENT TEST 2024
ENTREPRENEURSHIP

S.2

Time: 1 Hours: 30 minutes

INSTRUCTIONS:

- *Attempt **all the items** in this assessment test.*

Item 1

“Knowledge is power” is a women organization in Mbale district, comprising of a number of women who have been working together to get money to start and operate a joint restaurant business. One of them offered the land she recently bought from a neighbor to put on the business. Due to the strategic location, big size and nearness to a market. They have been saving money and have now raised ten million shillings (10,000,000 shs.)

However, many of them have fear to save their money and to start the business thinking that they may fail and lose their money.

Task

Explain to the women of “knowledge is Power”

- a)** The reasons for saving and investment.
- b)** Prepare for them a saving plan to be used each saving one thousand shillings (1000 shs.) for one month.

Item 2

Uganda Revenue Authority (URA) officers had a talk show on one of the radio stations in Uganda. Among the many topics discussed was the need to encourage Ugandans to pay taxes. After the talk show, the programme moderator welcomed telephone calls from the listeners to ask questions and get responses from the URA officials in the studio.

Most of the callers were complaining about the high taxes charged they did not see how the revenue from the taxes was used to develop their communities. It was found out that this was a national complaint from almost all tax payers in Uganda.

Task

As a senior two students who has studied about the importance of governments revenue.

- a)** Write a speech you would present to the people in your community explaining to them the uses of government revenue.
- b)** Identify any five sources of government revenue.

SUCCES